

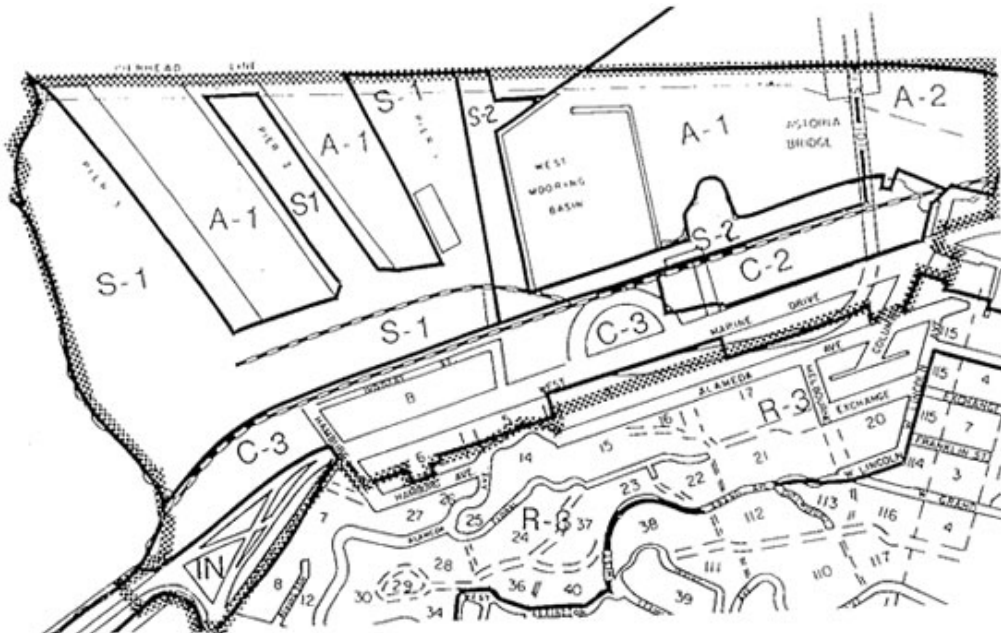
# Astoria Development Commission

Governing Body for Urban Renewal Districts

Proposed Budget Document and Detail

For

Year Beginning July 1, 2023



Prepared by:

Scott Spence, City Manager  
Budget Officer

April 21, 2023



**(This page intentionally left blank)**

Astoria Development Commission  
Governing Body for Urban Renewal Districts  
Proposed Budget  
Year Beginning July 1, 2023

**TABLE OF CONTENTS**

<b>INTRODUCTORY SECTION</b>	<b>PAGE</b>
Title Page	
Table of Contents	
Budget Officer's Message .....	i
 <b>BUDGET SECTION</b>	
<b>ASTOR <u>EAST</u> URBAN RENEWAL DISTRICT:</b>	
General Fund #126	
Resource & Requirements (summary) .....	1
 <b>ASTOR <u>WEST</u> URBAN RENEWAL DISTRICT:</b>	
General Fund #127	
Resource & Requirements (summary) .....	2



April 21, 2023

Astoria Development Commission: Chair Sean Fitzpatrick, Commissioner Tom Hilton, Commissioner Tom Brownson, Commissioner Andy Davis, Commissioner Elisabeth Adams, Budget Committee and Citizens:

The proposed budget for the Astoria Development Commission (Commission) for Fiscal Year (FY) 2023-24 is ready for your review and consideration. The proposed budget is balanced between resources and requirements. This message summarizes the budget proposals for the Astor East and the Astor West Urban Renewal Districts.

### **Astor East Urban Renewal District (AEURD)**

The AEURD General Fund appropriates the expenditures related to the activity of the district. The beginning fund balance is estimated at \$2,538,000. The tax increment is estimated to be \$248,000. Revenues include estimated tax increment collections, loan receipts, delinquent tax collections and interest of \$75,000.

The major expenditures appropriated in this budget are Materials & Professional Services for \$387,470 and Improvements Other than Buildings for \$1,750,000. Professional Services are budgeted at \$376,320, which includes \$300,000 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$71,320 and \$5,000 for audit services. The appropriation for Improvements Other than Buildings does not anticipate a specific project and is budgeted to allow the Commission to take advantage of opportunities as they develop throughout the fiscal year.

### **Astor West Urban Renewal District (AWURD)**

The beginning fund balance is estimated at \$5,064,600. The Astoria Development Commission (ADC) passed a unanimous motion on April 15, 2021, to terminate tax revenue for the Astor West Urban Renewal District (URD) and amounts distributed in excess of the maximum indebtedness for Astor West URD were returned at the beginning of FY 2021-22.

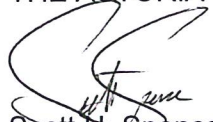
The major expenditures appropriated in this budget are Materials & Professional Services for \$241,800 and Improvements Other than Building for \$4,500,000. Professional Services are budgeted at \$232,740, which includes \$144,650 for general professional services, a payment to the City of Astoria for administrative services in the amount of \$82,590 and \$5,000 for audit services. Capital Outlay is appropriated for \$4,500,000 to provide funds for the façade improvement program, continuing work with the Port of Astoria, other improvements within the district and is budgeted to provide the Commission with the ability to take advantage of other opportunities as they may develop throughout the fiscal year.

**CONCLUSION**

The proposed budget for FY 2022-23 for the Astoria Development Commission is now ready for review by the Budget Committee.

Respectfully submitted,

THE ASTORIA DEVELOPMENT COMMISSION



Scott D. Spence  
City Manager/Budget Officer

ASTOR **EAST** URBAN RENEWAL DISTRICT  
Budget Document  
General Fund #126

Budget for Fiscal Year 7/1/23 - 6/30/24

<u>Historical Data</u>			Resources and Requirements	Proposed by Budget Officer	Approved by Budget Committee	Adopted by Governing Body
<u>Actual Data</u> FYE 6/30/21	<u>Actual Data</u> FYE 6/30/22	<u>Adopted Budget</u> FYE 6/30/23				
			<b>Resources:</b>			
1,349,920	1,644,503	2,155,800	Beginning Fund Balance	2,536,000		
8,403	5,846	6,300	Delinquent Ad Valorem Taxes	5,390		
18,885	12,377	10,000	Interest on Investments	75,000		
562	-	-	Sale of City Property			
-	-	42,840	Grants	-		
41,472	371,746	26,250	Miscellaneous	4,500		
327,173	339,067	271,000	Current Ad Valorem Taxes	248,000	-	-
<u>1,746,415</u>	<u>2,373,539</u>	<u>2,512,190</u>	<b>Total Resources</b>	<u>2,868,890</u>	<u>-</u>	<u>-</u>
			<b>Requirements:</b>			
			<b>Materials &amp; Services:</b>			
-	-	500	Office Supplies	500		
-	-	250	Operating Supplies	250		
-	477	3,000	Training, Conferences, Meetings & Travel	3,000		
96,021	126,806	376,820	Professional Services	376,320		
3,583	4,388	5,800	Memberships & Dues	5,800		
-	37	300	Communications	300		
632	2,614	1,100	Advertising	1,100		
-	18,219	21,750	Insurance	-		
-	-	100	Repair & Maintenance Services	100		
-	-	100	Miscellaneous	100	-	-
100,236	152,541	409,720	<b>Total Materials &amp; Services</b>	387,470	-	-
			<b>Capital Outlay:</b>			
1,676	12,216	1,750,000	Improvements Other Than Buildings	1,750,000	-	-
-	-	200,000	<b>Contingency</b>	200,000	-	-
<u>1,644,503</u>	<u>2,208,782</u>	<u>152,470</u>	Ending Fund Balance	531,420	-	-
<u>1,746,415</u>	<u>2,373,539</u>	<u>2,512,190</u>	<b>Total Requirements</b>	<u>2,868,890</u>	<u>-</u>	<u>-</u>

**ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)**

**Materials & Services (510 - 675)**

510	3025	Stationery, Envelopes		
510	3030	Paper		
510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		<b>500</b>
515	3310	General - Operating Supplies	250	
		Sub-total of Operating Supplies		<b>250</b>
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		<b>3,000</b>
620	4540	Audit	5,000	
620	4545	City Administrative Services	71,320	
620	4540	Professional Services - General	300,000	
		Sub-total of Professional Services		<b>376,320</b>
630	4750	AORA	600	
630	4750	LOC	700	
630	4750	CEDR	4,500	
		Sub-total of Memberships & Dues		<b>5,800</b>
635	4975	Postage	300	
		Sub-total of Communications		<b>300</b>
640	5030	Advertising - Public notices	1,100	
		Sub-total of Advertising		<b>1,100</b>
645	5,060	Insurance - Liability	-	
		Sub-total of Insurance		<b>-</b>

<b>ASTORIA EAST URBAN RENEWAL DISTRICT (126 0000)</b>			
660	5825	General Repair and Maintenance Services	100
		Sub-total of Repair and Maintenance Services	<b>100</b>
675	6035	General - Miscellaneous	100
		Sub-total of Miscellaneous	<b>100</b>
<b>TOTAL MATERIALS &amp; SERVICES</b>			<b>387,470</b>
<b><u>Capital Outlay (720 - 740)</u></b>			
730	6500	Improvements Other Than Buildings General	1,750,000
		Sub-total Improvements Other than Buildings	<b>1,750,000</b>
740	6650	Machinery & Equipment	
		Sub-total of Machinery & Equipment	-
<b>TOTAL CAPITAL OUTLAY</b>			<b>1,750,000</b>
<b><u>Contingent Expenditures (910)</u></b>			
910	8020	Contingency	200,000
		Sub-total of Contingency	<b>200,000</b>
<b><u>Ending Fund Balance (950)</u></b>			
950	8520	Ending Unencumbered Fund Balance	531,420
		Sub-total of Ending Fund Balance	<b>531,420</b>
<b>TOTAL ASTOR EAST URBAN RENEWAL - ALL FUNDS</b>			<b>2,868,890</b>





**(This page intentionally left blank)**

ASTOR **WEST** URBAN RENEWAL DISTRICT  
Budget Document  
General Fund Fund # 127

<u>Historical Data</u>			<u>Budget for Fiscal Year 7/1/23 - 6/30/24</u>			
<u>Actual Data</u>		<u>Adopted Budget</u>	Resources and Requirements	Proposed by	Approved by	Adopted by
FYE 6/30/21	FYE 6/30/22	FYE 6/30/23		Budget Officer	Budget Committee	Governing Body
6,006,624	5,282,464	4,862,800	<b>Resources:</b>			
(495,221)	-	-	Beginning Fund Balance	5,064,600		
-	-	-	Prior Period Adjustment	-		
-	-	-	Delinquent Ad Valorem Taxes	-		
1,868	28,404	20,000	Interest on Investments	150,000		
1,325	-	-	Sale of City Property	-		
-	-	154,227	Grants	-		
10,000	-	10,000	Other financing sources	10,000		
12,675	12,927	12,130	Miscellaneous	12,130		
-	-	-	Current Ad Valorem Taxes	-	-	-
5,537,271	5,323,795	5,059,157	<b>Total Resources</b>	5,236,730	-	-
			<b>Requirements:</b>			
-	-	500	<b>Materials &amp; Services:</b>			
-	648	3,000	Office Supplies	500		
127,511	283,935	232,740	Training, Conferences, Meetings & Travel	3,000		
3,583	4,388	4,830	Professional Services	232,240		
25	-	450	Memberships & Dues	4,830		
-	-	500	Subscriptions	450		
-	-	500	Postage	500		
632	606	280	Miscellaneous	280	-	-
131,751	289,577	242,300	<b>Total Materials &amp; Services:</b>	241,800	-	-
			<b>Capital Outlay:</b>			
123,056	75,069	4,500,000	Improvements Other Than Buildings	4,500,000	-	-
-	-	250,000	<b>Contingency</b>	250,000	-	-
5,282,464	4,959,149	66,857	Ending Fund Balance	244,930	-	-
5,537,271	5,323,795	5,059,157	<b>Total Requirements</b>	5,236,730	-	-

**ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)**

**Materials & Services (510 - 675)**

510	3045	General - Office Supplies	500	
		Sub-total of Office Supplies		<b>500</b>
615	4260	Conference / Meeting Expense	3,000	
615	4265	Travel - Conferences and Meetings		
		Sub-total of Conferences, Meetings & Travel		<b>3,000</b>
620	4540	Professional Services - General	144,650	
620	4540	Audit	5,000	
620	4545	City Administrative Services	82,590	
		Sub-total of Professional Services		<b>232,240</b>
630	4750	AORA	150	
630	4750	LOC	180	
630	4750	CEDR	4,500	
		Sub-total of Memberships & Dues		<b>4,830</b>
630	4905	Subscriptions	450	
		Sub-total of Subscriptions		<b>450</b>
635	4975	Postage	500	
		Sub-total of Communications		<b>500</b>
675	6035	General - Miscellaneous	280	
		Sub-total of Miscellaneous		<b>280</b>
<b>TOTAL MATERIALS &amp; SERVICES</b>				<b>241,800</b>

**ASTORIA WEST URBAN RENEWAL DISTRICT (127 0000)**

**Capital Outlay (720 - 740)**

730	6500	Improvements Other Than Buildings General	4,500,000
		Sub-total Improvements Other than Buildings	<b>4,500,000</b>
740	6650	Machinery & Equipment	
		Sub-total of Machinery & Equipment	-

**TOTAL CAPITAL OUTLAY 4,500,000**

**Contingent Expenditures (910)**

910	8020	Contingency	250,000
		Sub-total of Contingency	<b>250,000</b>

**Ending Fund Balance (950)**

950	8520	Ending Unencumbered Fund Balance	244,930
		Sub-total of Ending Fund Balance	<b>244,930</b>

**TOTAL ASTOR WEST URBAN RENEWAL - ALL FUNDS 5,236,730**



**(This page intentionally left blank)**